

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1935, May 3, 1939, Amending]
[Circular No. 1884, dated October 1, 1938.]

Description of Immediate-Credit
Cash Items Unnecessary

*To Member and Nonmember Clearing Banks in the Territory
Assigned to the Buffalo Branch:*

You are advised that the last paragraph appearing on page three of our Circular No. 1884, dated October 1, 1938, containing our Buffalo Branch time schedule has been amended, effective immediately, to read as follows:

“All cash items, other than immediate-credit items, should be accompanied by photographic films of such cash items or be described on cash letters by inserting the name of the bank and city or town at which they are payable, or by inserting the American Bankers’ Association transit number of such bank.”

(New matter italicized.)

This amendment makes it unnecessary for banks which forward to us for collection immediate-credit cash items of the kind specified on page two of the above-mentioned Circular No. 1884, to show the names, locations or descriptive symbols of the drawee banks on the cash letters which accompany such items, or to furnish us with photographic films of such cash items.

GEORGE L. HARRISON,
President.